

DARTMOUTH

The Kirsten and Eugene F. “Buddy” Teevens ’79 Scholarship Fund

*Statement of Purpose
As of February 12, 2024*

Background

Buddy Teevens ’79 was a star Dartmouth quarterback who went on to become the school’s all-time wins leader with a 117-101-2 record in 23 seasons as head coach. His teams won or shared five Ivy League championships. Teevens' legacy includes his innovative efforts to make the sport safer and his hiring of the first known full-time female football coach at the Division I level. Buddy’s wife Kirsten was a partner in that work and has actively supported the players and their families throughout their Dartmouth years and beyond. The many members of the Dartmouth community whose lives the Teevens have touched seek to honor their work and Buddy’s memory through the creation of this scholarship fund.

Gift Purpose

The *Kirsten and Eugene F. “Buddy” Teevens ’79 Scholarship Fund* (the “Fund”) is a true endowment designed to provide general financial aid for undergraduate students at Dartmouth based on their demonstrated financial aid need. Financial aid eligibility and award amounts are calculated annually using federal and institutional guidelines, which may be revised from time to time.

Gifts of any size from other donors may be added to the Fund. Gift additions are final and subject to the terms of the Fund as they currently exist or as may be amended in the future.

Recognition

Dartmouth recognizes donors who give at certain thresholds in support of this vital institutional priority with the honorary naming of a scholar. This symbolic recognition provides a special opportunity for donors to forge connections with students benefitting from financial aid. Dartmouth will make every effort to select a varsity student athlete who qualifies for financial aid as the *Kirsten and Eugene F. “Buddy” Teevens ’79 Scholar*.

Thresholds for recognition with additional honorary named scholars may change periodically, and any future commitments to add to the Fund would be subject to thresholds in place at that time. While endowed scholarship support does not represent additional funding for specific students selected as named scholars, it is a strategic investment that enables Dartmouth to attract the most talented students from all backgrounds.

Dartmouth Endowed Fund Terms & Conditions

Administration

Expenditures of income from the Fund will be monitored by the Office of Financial Aid. As with other endowment funds, Dartmouth’s Office of Finance & Administration will oversee this Fund in accordance with the endowment management, distribution, and utilization policies established by Dartmouth. These policies govern the investment of endowment funds and the distribution and utilization of endowment earnings to defray the total costs of programs designated for support by

donors. This includes direct costs, associated costs and infrastructure and renewal costs essential for programs to succeed. These policies may be revised by Dartmouth from time to time. A summary of current policies is available from the Development or Finance Office upon request.

Contingencies

If, at some time in the future, it is Dartmouth's opinion that all or part of the income from this Fund can no longer be usefully applied to the objectives as stated above, or if changing circumstances render it impossible, unlawful, or in conflict with the proper administration of Dartmouth to carry out the terms of the Fund, then Dartmouth may use the income for another purpose which, in its opinion, most nearly approximates the charitable intent of the Donors.

For commitments recognized with a naming opportunity, Dartmouth reserves the right to revoke its naming commitment should any material adverse event create a situation in which Dartmouth's Board of Trustees determines its association—with the donor or the honoree—damages Dartmouth's reputation, undermines public confidence in Dartmouth, or contradicts Dartmouth's principles and values. Dartmouth will make all reasonable efforts to inform, in advance, the original donors when a naming is being reviewed for revocation.

The naming of schools, buildings, professorships, academic centers, and institutes is subject to approval by Dartmouth's Board of Trustees.

General Disclosures

Individuals are advised to consult with their personal attorney or tax advisor prior to recommending a grant to Dartmouth via a Donor Advised Fund, private foundation, or similar entity. Grant recommendations are not binding on the Donor Advised Fund.